



Corporate Trust Services
9062 Old Annapolis Road,
Columbia, MD 21045-1951
MAC: N2702-011

**NOMURA CRE CDO 2007-2, LTD.
NOMRUA CRE CDO 2007-2, LLC**

**NOTICE OF EFFECTIVE DATE OF ASSIGNMENT OF
COLLATERAL MANAGEMENT AGREEMENT AND
APPOINTMENT OF ADVANCING AGENT**

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT NOTES AND PREFERRED SHARES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES AND PREFERRED SHARES IN A TIMELY MANNER.

To: The Holders of the Notes and Preferred Shares described as:

CUSIP*: 65537GAA7, 65537GAB5, 65537GAC3, 65537GAD1, 65537HAA5, 65537HAC1, 65537HAD9, 65537HAE7, 65537HAF4, 65537HAG2, 65537HAH0, 65537HAJ6, 65537HAK3, 65537HAL1, 65537HAM9, G65641AD7, 65537HAB3, 65537H208

To: Those Additional Addresses listed on Schedule A hereto

From: Wells Fargo Bank, National Association, in its capacity as Trustee for Nomura CRE CDO 2007-2, Ltd.

Ladies and Gentlemen:

Reference is hereby made to (i) that certain Indenture dated as of March 27, 2007 (as supplemented, amended or modified from time to time, the "Indenture"), among NOMURA CRED CDO 2007-2, LTD., as Issuer (the "Issuer"), NOMURA CRE CDO 2007-2, LLC, as Co-Issuer (the "Co-Issuer", and together with the Issuer, the "Co-Issuers"), CENTERLINE CAPITAL GROUP INC. (successor to Nomura Credit & Capital, Inc.), as Advancing Agent ("CGG") and WELLS FARGO BANK, NATIONAL ASSOCIATION, as Trustee (the "Trustee") and (ii) that certain Collateral Management Agreement dated as of March 27, 2007 (as supplemented, amended or modified from time to time, the "Collateral Management Agreement") between the Issuer and CGG (successor to Nomura Credit & Capital, Inc.), as Collateral Manager. Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Indenture and the Collateral Management Agreement.

* No representation is made as to the correctness of the CUSIP numbers either as printed on the Notes or Preferred Shares or as contained in this notice. Such numbers are included solely for the convenience of the Holders of Notes or Preferred Shares.

On behalf of the Issuer, CGG as Collateral Manager has notified the Trustee of the effective date of (a) the assignment of CGG's rights and obligations under the Collateral Management Agreement (the "Assignment") to Centerline Servicing Inc. ("Centerline") and (b) the resignation of CGG as Advancing Agent and the appointment of Centerline as the successor Advancing Agent (the "Appointment").

The Trustee hereby notifies you that the effective date of the Assignment is February 26, 2010 and that the effective date of the Appointment is March 1, 2010.

Please note that the new Collateral Manager and successor Advancing Agent's contact information is as follows:

Centerline Servicing Inc.
5221 N. O'Connor Blvd. Suite 600
Irving, Texas 75039
Facsimile: 972-868-5493
Attention: Paul Smyth

You may direct all questions to the attention of Maire Farrell by telephone at (410) 884-6439, by e-mail at mair.farrell@wellsfargo.com, by facsimile at (866) 373-0261, or by mail addressed to Wells Fargo Bank, National Association, Collateralized Debt Obligations, Attn.: Maire Farrell, MAC N2702-011, 9062 Old Annapolis, Columbia, MD 21045-1951.

WELLS FARGO BANK, NATIONAL ASSOCIATION, as
Trustee

March 10, 2010